

Statement of Financial Position

	<u>2016</u>	<u>2015</u>
Assets		
Cash	\$ 2,299,719	\$ 3,189,690
Marketable Securities and Real Estate at Quoted Market Prices	177,738,333	148,457,323
Fixed assets, net of accumulated depreciation	4,634,237	4,398,671
Other	<u>1,164,028</u>	<u>933,910</u>
	<u>\$ 185,836,317</u>	<u>\$ 156,979,594</u>
Liabilities & Net Assets		
Accounts Payable	\$ 62,398,335	\$ 60,521,522
Annuities Payable	381,298	441,342
Net Assets	<u>123,056,684</u>	<u>96,016,730</u>
	<u>\$ 185,836,317</u>	<u>\$ 156,979,594</u>
Statement of Activity		
Changes in Unrestricted Net Assets		
Investment Income	\$ 5,024,012	\$ (1,938,547)
Contributions	31,124,431	15,059,622
Other	<u>1,757,282</u>	<u>1,722,503</u>
	<u>\$ 37,905,725</u>	<u>\$ 14,843,578</u>
Less:		
Grants	\$ 6,991,345	\$ 9,698,422
Other Expenses	<u>3,876,611</u>	<u>3,279,974</u>
	<u>\$ 10,867,956</u>	<u>\$ 12,978,396</u>
Increase in Unrestricted Net Assets	\$ 27,037,769	\$ 1,865,182
Annuity Gifts in Excess of Actuarial Liability	2,185	(3,710)
Increase (Decrease) in Net Assets	<u>\$ 27,039,954</u>	<u>\$ 1,861,472</u>
Net Assets, Beginning of Year	\$ 96,016,730	\$ 94,155,258
Net Assets, End of Year	<u>\$ 123,056,684</u>	<u>\$ 96,016,730</u>
Total Assets	<u>\$ 185,836,317</u>	<u>\$ 156,979,594</u>

Note: Grants reflected per the Statement of Financial Position - \$6,991,345 - are net of payments from Agency Endowments of \$1,543,462. Contributions of \$31,124,431 are net of gifts to Agency Endowments of \$1,244,310. The financial statements are audited annually and copies are available, including 990's and 990-T's by contacting the Foundation's office.