Statements of Financial Position and Activity

	2018	2017
Assets		
Cash	$ 2,250,029	$ 2,007,262
Marketable Securities and Real Estate at Quoted Market Prices	191,484,740	204,388,785
Fixed assets, net of accumulated depreciation	5,109,616	5,174,336
Other	1,443,859	1,292,692
	$ 200,288,244	$ 212,863,075
Liabilities & Net Assets		
Accounts Payable	$ 65,103,608	$ 70,125,271
Annuities Payable	291,967	355,664
Net Assets	134,892,669	142,382,140
	$ 200,288,244	$ 212,863,075
Statement of Activity		
Changes in Unrestricted Net Assets		
Investment Income	$ (7,484,415)	$ 14,213,916
Contributions	19,265,538	18,532,435
Other	1,774,790	1,692,704
	$ 13,555,913	$ $34,439,055
Less:		
Grants	$ 16,018,116	$ 10,053,391
Other Expenses	5,027,268	4,326,494
	$ 21,045,384	$ 14,379,885
Increase (Decrease) in Net Assets	$ (7,489,471)	$ 20,059,170
Net Assets, Beginning of Year	$ 142,382,140	$ $122,322,970
Net Assets, End of Year	$ 134,892,669	$ 142,382,140
Total Assets	**$ 200,288,244**	**$ 212,863,075**

Note: Grants reflected per the Statement of Financial Position - $16,037,037 - are net of payments from Agency Endowments and Special Funds of $4,419,277. Contributions of $19,265,538 are net of gifts to Agency Endowments and Special Funds of $4,868,902. The financial statements are audited annually and copies are available, including 990's and 990-T's, by contacting the Foundation's office.