



Donor Advised Funds

Donor Advised Funds are convenient, flexible tools for individuals, families, businesses, or groups that want to be personally involved in suggesting grant awards made possible by their gifts. If you have a range of community interests, a Donor Advised Fund offers significant benefits and is an excellent way to give to 501(c)(3) nonprofits that align with your philanthropic goals. Donor Advised Funds are typically less costly and easier to administer than other forms of philanthropic giving (such as family or corporate foundations).

How It Works

- You make a gift to The Spartanburg County Foundation—you can give cash, appreciated stocks, real estate, or other assets.
- We set up a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You receive tax benefits in the year your gift is made.
- You recommend uses for the fund—working with our staff to support the causes and organizations you care about most.
- We handle all the administrative details and issue grants to nonprofits in the name of the fund you establish. (If you prefer, grants can be made anonymously.)
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good work forever.

Benefits of a Community Foundation Donor Advised Fund

- An opportunity to support favorite local nonprofits, as well as any other 501(c)(3) nonprofits globally.
- Involving family in your philanthropy by naming them as successor advisors.
- No tax record keeping, administrative burdens or expenses – we handle the paperwork.
- You will receive immediate tax benefits, even if grants from your fund occur over time.
- Your assets have the opportunity to grow through investment, allowing your giving capacity to increase.
- You can give away as much or little as you like, and you can endow your fund as a legacy in perpetuity.
- No capital gains taxes on gifts of appreciated, long-term securities.
- Flexibility to time gift recommendations to nonprofits – now or in the future.
- Professional staff to assist you at any time.
- Educational opportunities concerning community issues.
- Professional investment management with choice of investment options, depending on risk tolerance.
- We have deep roots in the community, convening agencies and coordinating resources to create positive change.