



## Scholarship Funds

In creating a scholarship fund, you invest in your community's future and help students achieve their educational dreams. The Spartanburg County Foundation makes it possible for generous, caring community members to fulfill their dream of establishing scholarship funds – and for people who desire an education to receive one.

### How It Works

- You make a gift to The Spartanburg County Foundation—you can give cash, appreciated stocks, real estate, or other assets. A permanent scholarship fund can be established with a gift of \$10,000 or more.
- Your fund can honor or memorialize a special person or family member. A scholarship can be set up in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You can make a current gift to create a fund or start it later through an estate gift. You can add to your fund at any time.
- Our professional program staff can help you define the criteria by which a student can be selected to determine eligibility for the scholarship you establish—whether it is based on a student's field of study, academic achievements, extracurricular activities, financial need, background, or location.
- We handle the administrative details and work with the fund's awards committee to grant scholarships to deserving students in the name of the fund you establish.
- Your gift can be placed into an endowment that is invested over time. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to provide scholarships forever.

### Benefits of a Community Foundation Scholarship Fund

- You can create a scholarship as a memorial to someone special, selecting eligibility criteria that exemplify that person's goals and values. Or, you may use it to express your educational values—or those of your family or business.
- The names of scholarship funds are listed in the Foundation's Annual Report and all donors to scholarship funds are listed in the year the gift was made, unless they request anonymity.
- Depending on your preferences, the scholarship you establish can support any area of academic need, including tuition, room and board, and books.
- If the scholarship you establish is renewable, our program staff verifies performance to ensure students continue to meet the terms for scholarship support.
- Professional staff to assist you at any time.
- Professional investment management with choice of investment options, depending on risk tolerance. Your fund's assets have the opportunity to grow through investment, allowing your giving capacity to increase.
- We have deep roots in the community, convening agencies and coordinating resources to create positive change.