



Supporting Organization

A Supporting Organization is an excellent alternative to a private foundation. You select some of the board members and support the causes you care about most, while enjoying the favorable tax treatment, immediate startup, and ease of administration associated with working through the Spartanburg County Foundation.

How It Works

- You make a gift to the Spartanburg County Foundation—you can give cash, appreciated stocks, real estate, or other assets. We establish a Supporting Organization—a separate charitable entity—in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You create your own by-laws, select your board of directors and select a spending policy.
- You receive tax benefits in the year your gift is made.
- Your board of directors recommends grants—working with our professional program staff—to support the causes and agencies you care about most. We issue grants to 501c3 organizations in the name of the Supporting Organization you establish (if you prefer, grants can be made anonymously).
- We handle all the administrative details - all distributions and paperwork, as well as audits and tax reports.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good in the community.

Benefits of a Supporting Organization at a Community Foundation

- The startup and administration is simple and allows your board to begin issuing grants right away.
- Your community foundation provides local grantmaking expertise, reporting services, and management of the Supporting Organization's assets by investment professionals, with choice of investment options, depending on risk tolerance.
- You can have a great deal of management over your grantmaking without the burden of operating a separate private foundation.
- You and future generations may appoint successor board members to help direct the Supporting Organization you establish and define its purpose and mission.
- Your contributions may yield a greater tax deduction than those made to a private foundation, and the Supporting Organization is not subject to other private foundation rules and regulations, such as paying an excise tax or making a 5% minimum payout each year.
- Professional staff to assist you at any time.
- Your assets can grow through investment, allowing your giving capacity to increase.
- Educational opportunities concerning community issues.
- We have deep roots in the community, convening agencies and coordinating resources to create positive change.