



## Field of Interest Funds

By establishing a Field of Interest Fund, you can target your gift to address needs in a specific area of “interest” that you define such as the arts, medical research, at-risk youth or animal welfare. The Spartanburg County Foundation awards grants to community organizations and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area—even as they change over time.

### How It Works

- You identify an area of personal interest as broad or narrow as you wish.
- You make a gift to the Spartanburg County Foundation—you can give cash, appreciated stocks, real estate, or other assets.
- We set up a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You can make a current gift to create a fund to make use of now or start it later through an estate gift. You can add to your fund at any time.
- You receive tax benefits in the year your gift is made.
- Our professional program staff evaluates needs in your area of interest that would be most impacted by grants from your gift.
- We handle all the administrative details to issue grants in the name of the fund you establish (if you prefer, grants can be made anonymously).
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good in the community.

### Benefits of a Community Foundation Field of Interest Fund

- Our professional program staff continually monitors changing community needs so that you can be sure grants made in the name of the fund make the most impact in your field of interest and create your personal legacy of giving.
- No tax recordkeeping, administrative burdens or expenses – we handle the paperwork.
- Your assets can grow through investment, allowing your giving capacity to increase.
- You can give away as much or little as you like, and you can endow your fund as a legacy in perpetuity.
- No capital gains taxes on gifts of appreciated, long-term securities.
- Professional staff to assist you at any time.
- Educational opportunities concerning community issues.
- Professional investment management with choice of investment options, depending on risk tolerance. Your fund’s assets have the opportunity to grow through investment, allowing your giving capacity to increase.
- We have deep roots in the community, convening agencies and coordinating resources to create positive change.