



Investment Advisory Committee: Schedule of Reviews

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Consultant (OCIO)				Review/RFP			Review/RFP			Review/RFP	
IAC Bylaws	Completed			Review			Review			Review	
Custodian		New in 2018				Review/RFP		Review/RFP			Review/RFP
Investment Policy Statement (includes) Asset Allocation Return Objective			Review		Review	Review	Review	Review	Review	Review	Review
Spending Policy Spending Rate / Rolling Average		Review			Review	Review		Review		Review	

- 1) The Custodian and Consultant reviews are placed in separate cycles because they potentially will be the most complex and time consuming for the committee.
- 2) The Custodian review has been moved to the year following any review of the Consultant (OCIO).
- 3) Any review can be delayed for up to one three year cycle. Thus, every review must be explicitly considered every three years and formally undertaken no less than every six years.
- 4) Due to unforeseen and/or extraordinary circumstances, any review may be proposed at any time and undertaken subject to the will of the committee.

Revised 04/25/2022