SERVICES PROVIDED TO FUNDHOLDERS

Processing of all contributions received on behalf of the fundholder

- Includes IRS compliant tax receipt letters and acknowledgements

Processing of all Grant requests

- Includes grant letters to the grantees
- Includes conducting due diligence on grantees, to ensure IRS compliance

Processing of all Grant Expense requests

- Includes obtaining current W-9s

Prepares financial update and other board meeting materials including:

- Fund Statement
- Statement of Cash Flows
- Prime Buchholz Portfolio Overview and Investment Return Detail
- Other documents (varies, and as requested)

Attendance at Board Meetings by Troy Hanna, President and CEO, if applicable, and based upon availability

All Funds are audited under SCF's Annual Audit, currently conducted by FORVIS

Provides exposure within the community through the Foundation's Annual Report

Provides investment oversight through the Foundation's Investment Advisory Committee

Provides an Outsourced Chief Investment Officer to manage directly the pooled investments of SCF

Conducts monthly Joint Investment Allocation to distribute investment earnings or losses to each fund of the Foundation

Provides fundholders with access to meeting space at the Center for Philanthropy

Provides other general administrative support as needed

Meets with fundholders and/or board members at their request

Annual fund review as requested

Spartanburg County Foundation



FUND TYPE FEES & MINIMUMS

The Spartanburg Community Fund – For those who wish to leave a legacy of influence that will continue to meet the ever-changing needs of Spartanburg County for years to come, there's no better avenue than the Spartanburg Community Fund..

DONOR ADVISED FUNDS

Donors who create donor advised funds may make (or may designate other persons to make) recommendations to the Foundation regarding the not-for-profit or religious organizations that are recipients of grants from the fund.

Minimum Balance is $2,500.

Annual Foundation Support Fee *(applied quarterly)*:

- **1.5%** (or $250 whichever is greater) on the first **$1 million** of the balance of the fund
- **1.0%** on the next **$500,000** of the balance of the fund
- **0.6%** on the next **$2 million** balance, up to $9,999,999
- **0.25%** on **$20 million+** balance of the fund
- **0.75%** on the next **$500,000** of the balance of the fund
- **0.5%** on **$10 million** balance, up to $19,999,999

***NOTE**: Graduated Breakpoints do not apply to fund levels above $10 million.*

AGENCY ENDOWMENT, DESIGNATED, FIELD OF INTEREST, SPECIAL & OTHER FUND TYPES

Donors who create **designated funds** may specify the specific not-for-profit or religious organizations which are to receive grants from the fund. An organization can also establish an **agency endowment** for itself. Donors who create **field of interest** funds may specify a broad category of interest (such as education, the arts, children's health, animal protection, the elderly, or the environment) for which grants may be made.

Minimum Balance is $5,000.

Annual Foundation Support Fee *(applied quarterly)*:

- **1.0%** on the first **$1 million** of the balance of the fund (or $250 whichever is greater)
- **0.6%** on the next **$500,000** of the balance of the fund
- **0.35%** on **$10 million** balance, up to $19,999,999
- **0.75%** on the next **$500,000** of the balance of the fund
- **0.4%** on the next **$2 million+** balance of the fund
- **0.175%** on **$20 million+** balance of the fund

***NOTE**: Graduated Breakpoints do not apply to fund levels above $10 million.*
Fundraising Funds - Rate of 1.5% of Fund Value plus a $20 per transaction fee. See Fundraising Policy.

SCHOLARSHIP & AWARD ENDOWMENT FUNDS

Donors who create a scholarship endowment may provide students with financial assistance based on academic or other criteria they choose. Grants are awarded directly to the individual's educational institution.

Minimum Balance is $10,000.

Annual Foundation Support Fee *(applied quarterly)*: **2.0%** of the balance of the fund (or $250 whichever is greater). For combined scholarship funds of $5 million or greater, contact the Foundation.

SUPPORTING ORGANIZATIONS

Supporting organizations, established under Section 509 of the tax code, are foundations that exist as a part of the Spartanburg County Foundation. They operate as separate charities with their own bylaws and board members, and make their own grant recommendations. The Foundation handles all distributions and paperwork, as well as audits and tax reports.

Minimum Balance is $1,000,000.

Annual Foundation Support Fee *(applied quarterly)*:

- **1.5%** on the first **$1 million** of the balance of the fund (or $250 whichever is greater)
- **1.0%** on the next **$500,000** of the balance of the fund
- **0.6%** on the next **$2 million** balance, up to $9,999,999
- **0.25%** on **$20 million+** balance of the fund
- **0.75%** on the next **$500,000** of the balance of the fund
- **0.5%** on **$10 million** balance, up to $19,999,999

***NOTE**: Graduated Breakpoints do not apply to fund levels above $10 million.*

FUND CLOSING: Fees due at fund closing include the final quarterly fee assessment as well as a $1000 fund closing fee.

Effective January 1, 2027